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Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 30 June 2021 (the “**Prospectus**”) of Global New Material International Holdings Limited (the “**Company**”).

This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for any securities. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares.

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**GLOBAL NEW MATERIAL INTERNATIONAL HOLDINGS LIMITED**

**环球新材国际控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6616)**

**PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION,  
STABILIZING ACTIONS**

**AND**

**END OF STABILIZATION PERIOD**

**PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION**

The Company announces that the Over-allotment Option described in the Prospectus has been partially exercised by the Sole Global Coordinator (for itself and on behalf of the International Underwriters) on 5 August 2021, in respect of an aggregate of 29,068,000 Shares (the “**Over-allotment Shares**”), representing approximately 10% of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option. The Over-allotment Shares will be issued at HK\$3.25 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%), being the Offer Price per Share under the Global Offering, to facilitate the return to Hongzun International the 29,068,000 Shares borrowed under the Stock Borrowing Agreement, which were used to cover the over-allocations under the International Offering.

## **STABILIZING ACTIONS AND END OF STABILIZATION PERIOD**

The Company further announces that the stabilization period in connection with the Global Offering ended on 5 August 2021, being the 30th day after the last day for lodging of applications under the Hong Kong Public Offering. Further information of stabilizing actions undertaken by the Stabilizing Manager during the stabilization period is set out in this announcement.

## **PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION**

The Company announces that the Over-allotment Option described in the Prospectus has been partially exercised by the Sole Global Coordinator (for itself and on behalf of the International Underwriters) on 5 August 2021, in respect of an aggregate of 29,068,000 Shares, representing approximately 10% of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option.

The Over-allotment Shares will be issued at HK\$3.25 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%), being the Offer Price per Share under the Global Offering, to facilitate the return to Hongzun International the 29,068,000 Shares borrowed under the Stock Borrowing Agreement, which were used to cover the over-allocations under the International Offering.

### **Approval of Listing**

Approval for the listing of and permission to deal in the Over-allotment Shares has already been granted by the Listing Committee of the Stock Exchange. Listing of and dealings in the Over-allotment Shares are expected to commence on the Main Board of the Stock Exchange at 9:00 a.m. on 10 August 2021.

## Shareholding Structure of the Company upon Completion of the Partial Exercise of Over-allotment Option

The shareholding structure of the Company immediately before and after the completion of the partial exercise of the Over-allotment Option is as follows:

Shareholders	Immediately before the completion of the partial exercise of the Over-allotment Option		Immediately after the completion of the partial exercise of the Over-allotment Option	
	Number of Shares	Percentage to the number of Shares in issue (%)	Enlarged number of Shares	Percentage to the enlarged number of Shares in issue (%)
Hongzun International <sup>(1)</sup> . . . . .	298,546,800	25.68	298,546,800	25.05
Ertian International . . . . .	44,958,828	3.87	44,958,828	3.78
Seven Colour Pearl Investment. . . . .	27,041,172	2.33	27,041,172	2.27
Liuzhou Qise LP . . . . .	27,307,200	2.35	27,307,200	2.29
Liuzhou Lianrun LP . . . . .	1,368,000	0.12	1,368,000	0.11
Liuzhou Colorful LP . . . . .	26,988,948	2.32	26,988,948	2.26
Hongzun Investment <sup>(1)</sup> . . . . .	298,546,800	25.68	298,546,800	25.05
Mr. SU <sup>(2)-(7)</sup> . . . . .	426,210,948	36.67	426,210,948	35.76
Mr. ZHENG <sup>(2)</sup> . . . . .	298,546,800	25.68	298,546,800	25.05
Mr. JIN <sup>(6), (7)</sup> . . . . .	54,296,148	4.67	54,296,148	4.56
Guidong Electric . . . . .	108,000,000	9.29	108,000,000	9.06
GX Land & Sea . . . . .	76,726,344	6.60	76,726,344	6.44
Remaining 17 Shareholders <sup>(8)</sup> . . . . .	267,176,294	22.97	267,176,294	22.42
Other public Shareholders <sup>(9)</sup> . . . . .	284,582,000	24.47	313,650,000	26.32
<b>Total . . . . .</b>	<b><u>1,162,695,586</u></b>	<b><u>100.00</u></b>	<b><u>1,191,763,586</u></b>	<b><u>100.00</u></b>

Notes:

(1) Hongzun International is wholly-owned by Hongzun Investment. Therefore, Hongzun Investment is deemed to be interested in all the Shares held by Hongzun International for the purpose of the SFO. Mr. SU is the sole director of Hongzun International.

- (2) Hongzun Investment is owned as to 51.0% and 49.0% by Mr. SU and Mr. ZHENG, respectively. Therefore, Mr. SU and Mr. ZHENG are deemed to be interested in all the Shares held by Hongzun Investment for the purpose of the SFO. Mr. SU and Mr. ZHENG are also chairman and vice chairman of Hongzun Investment, respectively.
- (3) Ertian International is wholly-owned by Mr. SU. Therefore, Mr. SU is deemed to be interested in all the Shares held by Ertian International for the purpose of the SFO. Mr. SU is the sole director of Ertian International.
- (4) Seven Color Pearl Investment is wholly-owned by Mr. SU. Therefore, Mr. SU is deemed to be interested in all the Shares held by Seven Color Pearl Investment for the purpose of the SFO. Mr. SU is the sole director of Seven Color Pearl Investment.
- (5) The general partner of Liuzhou Lianrun LP is Mr. SU who owns 11,000 shares. The original 24 individual equity holders of Chesir Pearl, who are limited partners and Independent Third Parties, own 217,000 shares. Therefore, Mr. SU is deemed to be interested in all the Shares held by Liuzhou Lianrun LP for the purpose of the SFO. For the avoidance of doubt, there is no individual limited partner contributed more than one-third of the capital contribution of Liuzhou Lianrun LP.
- (6) The general partner of Liuzhou Qise LP is Mr. SU who owns 10,000 shares. Mr. JIN, being one of the limited partners, owns 1,565,200 shares and the original 18 individual equity holders of Chesir Pearl, who are limited partners and Independent Third Parties, own 2,976,000 shares. Therefore, Mr. SU and Mr. JIN are deemed to be interested in all the Shares held by Liuzhou Qise LP for the purpose of the SFO. For the avoidance of doubt, there is no individual limited partner (except Mr. JIN) contributed more than one-third of the capital contribution of Liuzhou Qise LP.
- (7) The general partner of Liuzhou Colorful LP is Mr. SU who owns 10,000 shares. Mr. JIN, being one of the limited partners, owns 1,500,000 shares and the original 18 individual equity holders of Chesir Pearl, who are limited partners and Independent Third Parties, own 2,988,158 shares. Therefore, Mr. SU and Mr. JIN are deemed to be interested in all the Shares held by of Liuzhou Colorful LP for the purpose of the SFO. For the avoidance of doubt, there is no individual limited partner (except Mr. JIN) contributed more than one-third of the capital contribution of Liuzhou Colorful LP.
- (8) The remaining 17 Shareholders comprise China Banyan Capital INT Holdings Ltd, CHUANFU INT CAPITAL GROUP LTD (川富国际资本集团有限公司), WEIXINGZHICHEN INTERNATIONAL INVESTMENT LTD, LINGTAO Capital INT Group Limited, Zhejiang Venture Capital Group Co., Ltd, Xuanhai Capital INT Group Limited, Dice Hongze Ltd, Furui Innovation (Xia Men) Emerging Industry Investment Partnership Enterprise (Limited Partnership) (福睿创信(厦门)新兴产业投资合伙企业(有限合伙)), Zhuhai Gejin Guangfa Xinde Intelligent Manufacturing Industry Investment Fund (L.P.), Capital Pearls International Investment Ltd, Ronghui Longma Capital Ltd, China Huazhen Equity Investment Co., Ltd. (中风投华臻股权投资有限公司), JINYI Technology & Innovation Investment Management Co., Ltd., GF Qianhe, LIU Zhihe, Dena Well Investment Limited and GUOLING CAPITAL MANAGEMENT LTD (国瓴资本管理有限公司).
- (9) These refer to Shareholders who subscribed for the Shares of the Company under the Global Offering.

## **Use of Proceeds**

The Company will receive additional net proceeds of approximately HK\$91.2 million (after deducting the underwriting fees and commissions and estimated expenses payable by the Company in connection with the partial exercise of the Over-allotment Option) for the 29,068,000 additional Shares to be issued and allotted following the partial exercise of the Over-allotment Option. The Company intends to utilise the additional net proceeds for the purposes as set out in the section headed “Future Plans and Proposed Use of the Net Proceeds from the Global Offering — Proposed use of the net proceeds from the Global Offering” of the Prospectus.

## **STABILIZING ACTIONS AND END OF STABILIZATION PERIOD**

The Company announces that the stabilization period in connection with the Global Offering ended on 5 August 2021, being the 30th day after the last day for lodging of applications under the Hong Kong Public Offering.

The stabilizing actions undertaken by the Stabilizing Manager, or any person acting for it during the stabilization period are set out below:

- (i) over-allocation of an aggregate of 29,068,000 Shares under the International Offering, representing approximately 10% of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option;
- (ii) the borrowing of an aggregate of 29,068,000 Shares from Hongzun International by the Stabilizing Manager pursuant to the Stock Borrowing Agreement to cover the over-allocations under the International Offering. Such borrowed Shares will be returned and redelivered to Hongzun International in accordance with the terms of the Stock Borrowing Agreement;
- (iii) successive purchases of an aggregate of 2,814,000 Shares in the price range of HK\$3.20 to HK\$3.25 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) on the market during the stabilization period, representing approximately 0.97% of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option. The last purchase made by the Stabilizing Manager or any person acting for it on the market during the course of the stabilization period was on 20 July 2021 at the price of HK\$3.23 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%); and

(iv) the partial exercise of the Over-allotment Option by the Sole Global Coordinator (for itself and on behalf of the International Underwriters) on 5 August 2021, in respect of an aggregate of 29,068,000 Shares, representing approximately 10% of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option, at HK\$3.25 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%), being the Offer Price per Share under the Global Offering, to facilitate the return to Hongzun International the 29,068,000 Shares borrowed under the Stock Borrowing Agreement, which were used to cover the over-allocations under the International Offering.

The portion of the Over-allotment Option which has not been exercised by the Sole Global Coordinator (for itself and on behalf of the International Underwriters) lapsed on 5 August 2021.

## **PUBLIC FLOAT**

Immediately after the completion of the Global Offering and after the partial exercise of the Over-allotment Option, the Company will continue to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules.

By order of the Board  
**Global New Material**  
**International Holdings Limited**  
**SU Ertian**  
*Chairman and Chief Executive Officer*

Hong Kong, 5 August 2021

*As of the date of this announcement, the board of directors of the Company comprises Mr. SU Ertian (Chairman and Chief Executive Officer), Mr. ZHENG Shizhan, Mr. JIN Zengqin, and Mr. ZHOU Fangchao as executive Directors, Mr. QIN Min and Mr. HU Yongxiang as non-executive Directors, and Mr. MAK Hing Keung, Thomas, Professor HAN Gaorong and Mr. LEUNG Kwai Wah Alex as independent non-executive Directors.*