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**GLOBAL NEW MATERIAL INTERNATIONAL HOLDINGS LIMITED**

**环球新材国际控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 06616)**

**RESIGNATION OF AN EXECUTIVE DIRECTOR  
AND  
CHANGE IN THE SHAREHOLDING STRUCTURE OF  
A CONTROLLING SHAREHOLDER**

**Resignation of an executive director**

The board (the “**Board**”) of directors (the “**Directors**”) of Global New Material International Holdings Limited (the “**Company**”) would like to announce that Mr. ZHENG Shizhan (“**Mr. ZHENG**”) has resigned as an executive Director effective from 20 July 2022. Mr. ZHENG has confirmed that his resignation is primarily due to his plan to devote more time on other business ventures. Mr. ZHENG has also resigned as the vice chairman and a director of Guangxi Chesir Pearl Material Co., Ltd., a non-wholly owned subsidiary of the Company.

Mr. ZHENG has confirmed that he has no disagreement with the Board and that there is no other matter in connection with his resignation that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to express its gratitude to Mr. ZHENG for his contribution to the business development of the Company during his tenure of service.

**Change in the shareholding structure of a controlling shareholder**

The following information is disclosed pursuant to Rule 13.09 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The Board has been informed by Mr. SU Ertian (“**Mr. SU**”) and Mr. ZHENG that on 20 July 2022, Mr. ZHENG has disposed of 49.0% of the equity interest in Guangxi Hongzun Investment Group Co., Ltd (“**Hongzun Investment**”) to Mr. SU as to 48.0% and Ms. WANG Huan (“**Ms. WANG**”), the spouse of Mr. SU, as to 1.0%. As a result of the disposal, Mr. ZHENG has ceased to hold any equity interest in Hongzun Investment which is the holding company of Hongzun Int Investment Group Ltd. (“**Hongzun International**”), the single largest shareholder of the Company, and has ceased to be one of the controlling shareholders (as such term is defined under the Listing Rules) of the Company.

As of the date of this announcement, taking into consideration Mr. SU’s existing holding of 51.0% of the equity interest, Hongzun Investment is owned as to 99.0% by Mr. SU and 1.0% by Ms. WANG. Mr. SU will continue to be deemed to be interested in the shares of the Company held by Hongzun International pursuant to Part XV of the SFO.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Global New Material International Holdings Limited**  
**SU Ertian**  
*Chairman and Chief Executive Officer*

Hong Kong, 20 July 2022

*As of the date of this announcement, the Board comprises Mr. SU Ertian (Chairman and Chief Executive Officer), Mr. JIN Zengqin, Mr. ZHOU Fangchao and Ms. ZENG Zhu as executive Directors; Mr. HU Yongxiang as non-executive Director; and Mr. MAK Hing Keung, Thomas, Professor HAN Gaorong and Mr. LEUNG Kwai Wah Alex as independent non-executive Directors.*