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GLOBAL NEW MATERIAL INTERNATIONAL HOLDINGS LIMITED

环球新材国际控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 06616)

**APPOINTMENT OF AN EXECUTIVE DIRECTOR
AND VICE PRESIDENT**

The board (the “**Board**”) of directors (the “**Directors**”) of Global New Material International Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) hereby announces that Mr. BAI Zhihuan (“**Mr. BAI**”) has been appointed as an executive Director and Vice President of the Company effective from 27 August 2022.

Mr. BAI, aged 38, joined the Group in 2014 and is currently the director and vice general manager of Guangxi Chesir Pearl Material Co., Ltd. (廣西七色珠光材料股份有限公司), a non-wholly owned subsidiary of the Company, and is responsible for overseeing the sales and purchasing activities of the Group and day-to-day operations and management of the Group. Mr. BAI graduated from Guangxi University of Science and Technology (廣西科技大學) with a bachelor’s degree in business administration. He is a postgraduate of master of marketing management in Complutense University of Madrid (西班牙馬德里康普頓斯大學). Mr. BAI is a nephew of Mr. SU Ertian, the Chairman and Chief Executive Officer of the Company and one of the controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company.

As of the date of this announcement, Mr. BAI holds 694,000 shares of the Company.

Mr. BAI has entered into a service agreement with the Company commencing from 27 August 2022 to 31 December 2024. The Company and Mr. BAI are entitled to terminate the appointment at any time by giving the other party three months’ notice in writing. Mr. BAI is entitled to an annual remuneration of HK\$700,000 which is determined by the remuneration committee of the Board. Mr. BAI’s remuneration is subject to review by the remuneration committee of the Board from time to time.

As of the date of this announcement, save as disclosed above,

- (1) Mr. BAI does not hold any position with the Company or any other subsidiaries of the Company;
- (2) Mr. BAI does not have any other relationship with any Director, senior management or substantial or controlling shareholder (as defined in the Listing Rules) of the Company;
- (3) Mr. BAI does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which is required to be disclosed under Part XV of the Securities and Futures Ordinance;
- (4) Mr. BAI does not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years or other major appointments and professional qualifications; and
- (5) there is no other information relating to the appointment of Mr. BAI that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules or need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to extend its welcome to Mr. BAI on his new appointment.

By order of the Board
Global New Material International Holdings Limited
SU Ertian
Chairman and Chief Executive Officer

Hong Kong, 27 August 2022

As of the date of this announcement, the Board comprises Mr. SU Ertian (Chairman and Chief Executive Officer), Mr. JIN Zengqin, Mr. ZHOU Fangchao, Mr. BAI Zhihuan (Vice President) and Ms. ZENG Zhu as executive Directors, Mr. HU Yongxiang as non-executive Director and Mr. MAK Hing Keung, Thomas, Professor HAN Gaorong and Mr. LEUNG Kwai Wah Alex as independent non-executive Directors.