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GLOBAL NEW MATERIAL INTERNATIONAL HOLDINGS LIMITED
环球新材国际控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 6616)

**EXTENSION OF TIME FOR THE
PROPOSED SUBSCRIPTION
FOR THE TRANCHE B CONVERTIBLE BOND**

This announcement is issued by the board (the “**Board**”) of directors (the “**Directors**”) of Global New Material International Holdings Limited (the “**Company**”). The Board refers to the announcement of the Company dated 28 December 2022 (the “**CB Announcement**”) on the Convertible Bond Issue in the aggregate principal amount up to CNH500.0 million and the announcement of the Company dated 30 December 2022 (the “**Tranche A Completion Announcement**”) on completion of the subscription and issue of the Tranche A Convertible Bond in the principal amount of CNH300.0 million. Unless the context requires otherwise, the capitalised terms used herein shall have the same meanings as those defined in the CB Announcement and the Tranche A Completion Announcement.

The Board announces that as additional time is required for the Subscriber to obtain the relevant consents and approvals in respect of Tranche B Convertible Bond under Clause 3.1B(b) of the Subscription Agreement, which is one of the applicable conditions precedent, the Company and the Subscriber entered into the supplemental deed on 31 March 2023 and have agreed that the Tranche B Completion Date and the Tranche B Long Stop Date be extended to 15 May 2023 and 30 June 2023, respectively. If the Subscriber fails to complete the subscription for the Tranche B Convertible Bond on or before 30 June 2023, there will be no subscription and issue of the Tranche B Convertible Bond under the Subscription Agreement.

Save as disclosed above, the other material terms and conditions of the Subscription Agreement shall remain unchanged and continue to be in full force and effect in all respects.

By order of the Board
Global New Material International Holdings Limited
SU Ertian
Chairman and Chief Executive Officer

Hong Kong, 31 March 2023

As of the date of this announcement, the Board comprises Mr. SU Ertian (Chairman and Chief Executive Officer), Mr. JIN Zengqin, Mr. ZHOU Fangchao, Mr. BAI Zihuan (Vice President) and Ms. ZENG Zhu as executive Directors, Mr. HU Yongxiang as non-executive Director and Mr. HUI Chi Fung, Professor HAN Gaorong and Mr. LEUNG Kwai Wah Alex as independent non-executive Directors.