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**GLOBAL NEW MATERIAL INTERNATIONAL HOLDINGS LIMITED**  
**环球新材国际控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 06616)**

**UPDATE ON DISCLOSEABLE TRANSACTION**  
**DEEMED DISPOSAL OF EQUITY INTEREST IN CHESIR LUZHAI**

Reference is made to the announcement of Global New Material International Holdings Limited dated 20 November 2023 (the “**Announcement**”) in relation to the Capital Increase in Chesir Luzhai under the Capital Increase Agreement which constituted the Deemed Disposal by the Group of its equity interest in Chesir Luzhai. Unless the context requires otherwise, all capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that, as at the date hereof, all of the conditions precedent to the Capital Increase Agreement have been fulfilled, and the total consideration for the Capital Increase in the amount of RMB1,000,000,000 in cash has been received by Chesir Luzhai from the Investor.

Pursuant to the Capital Increase Agreement, Chesir Luzhai shall (i) apply to the relevant Administration for Market Regulation authorities of the PRC for completing the relevant registration and filing procedures in relation to the Capital Increase; and (ii) register the Investor as an equity interest holder of Chesir Luzhai, each within thirty Business Days from the date of payment of the total consideration.

By order of the Board

**Global New Material International Holdings Limited**

**SU Ertian**

*Chairman and Chief Executive Officer*

Hong Kong, 6 December 2023

*As at the date of this announcement, the Board comprises Mr SU Ertian (Chairman and Chief Executive Officer), Mr JIN Zengqin, Mr ZHOU Fangchao, Mr BAI Zhihuan (Vice President) and Ms ZENG Zhu as executive Directors, Mr HU Yongxiang as non-executive Director and Mr HUI Chi Fung, Professor HAN Gaorong and Mr LEUNG Kwai Wah Alex as independent non-executive Directors.*