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**GLOBAL NEW MATERIAL INTERNATIONAL HOLDINGS LIMITED**  
**环球新材国际控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 06616)**

**APPOINTMENT OF EXECUTIVE DIRECTOR AND  
INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (“**Directors**”) of Global New Material International Holdings Limited (the “**Company**”) is pleased to announce that, with effect from 26 September 2024:

- (1) Mr LIM Kwang Su (“**Mr LIM**”) has been appointed as an executive Director;  
and
- (2) Professor CHEN Fadong (“**Professor CHEN**”) has been appointed as an independent non-executive Director.

**APPOINTMENT OF EXECUTIVE DIRECTOR**

Mr LIM has been appointed as an executive Director. The biographical details of Mr LIM are set out below:

Mr LIM, aged 60, currently serves as a director, chief technology officer and chief executive officer of CQV Co. Ltd., a non-wholly owned subsidiary of the Company with its common shares are listed on KOSDAQ of the Korea Exchange (KOSDAQ: 101240) (“**CQV**”). Mr LIM has experience in the pearl pigment business for 37 years and is one of the leading experts in the development and production of pearl effect pigments.

Mr LIM co-founded CQV in 2000, and had been responsible for its business management across research and development, production and day-to-day management until August 2023. Prior to founding CQV, Mr LIM had worked as a research and development team leader at Semo Chemical Co., Ltd. from 1986 to 1998 and the research and development team leader at Engelhard Korea from 1998 to 2000.

Mr LIM graduated from Hongik University of Technology of South Korea with a bachelor's degree in industrial chemistry.

As of the date of this announcement, Mr LIM holds 13,481,181 shares of the Company.

Mr LIM has entered into a service agreement with the Company commencing from 26 September 2024 to 2 June 2026. Mr LIM is entitled to an annual remuneration of HK\$800,000 which is determined by the remuneration committee of the Board with reference to his duties and responsibilities. The Company and Mr LIM are entitled to terminate the appointment at any time by giving the other party three months' notice in writing.

As of the date of this announcement, save as disclosed above:

- (a) Mr LIM does not hold any position with the Company or any other subsidiaries of the Company;
- (b) Mr LIM does not have any other relationship with any Director, senior management or substantial or controlling shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) of the Company;
- (c) Mr LIM does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which is required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong);
- (d) Mr LIM does not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years or other major appointments and professional qualifications; and
- (e) there are no other matters that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") in connection with the appointment of Mr LIM and there is no information to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

Professor CHEN has been appointed as an independent non-executive Director. The biographical details of Professor CHEN are set out below:

Professor CHEN, aged 37, currently serves as a tenured associate professor in the Department of Data Science and Management Engineering, School of Management, Zhejiang University, the People's Republic of China (“**PRC**”) since January 2024. Professor CHEN served as a ZJU100 Young Professor (百人計劃研究員) at Zhejiang University, the PRC from August 2017 to December 2023. In the meantime, Professor CHEN is (i) a core member of the provincial key laboratory of philosophy and social sciences, and (ii) a deputy secretary-general of the neuroeconomic management professional committee of the Chinese Society of Technology Economics.

Professor CHEN obtained a doctorate degree in economics from the University of Konstanz of Germany in 2017, a master degree in management science and engineering from the Northeastern University of the PRC in 2011, and a bachelor degree in information management and information systems from the Northeastern University of the PRC in 2009.

Professor CHEN has entered into a letter of appointment with the Company for a term of three years commenced from 26 September 2024. Professor CHEN is entitled to an annual director's fee of HK\$180,000 which is determined by the remuneration committee of the Board with reference to his duties and responsibilities. Professor CHEN's remuneration is subject to review by the remuneration committee of the Board from time to time. The Company and Professor CHEN are entitled to terminate the appointment at any time by giving the other party three months' notice in writing.

Professor CHEN has confirmed his independence as regards each of the factors referred to in Rules 3.13(1) to 3.13(8) of the Listing Rules.

As of the date of this announcement, save as disclosed above:

- (a) Professor CHEN does not hold any position with the Company or any other subsidiaries of the Company;
- (b) Professor CHEN does not have any other relationship with any Director, senior management or substantial or controlling shareholder (as defined in the Listing Rules) of the Company;
- (c) Professor CHEN does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which is required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong);

- (d) Professor CHEN does not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years or other major appointments and professional qualifications; and
- (e) there are no other matters that need to be brought to the attention of the shareholders of the Company and the Stock Exchange in connection with the appointment of Professor CHEN and there is no information to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Mr LIM and Professor CHEN for joining the Board.

By order of the Board  
**Global New Material International Holdings Limited**  
**SU Ertian**  
*Chairman and Chief Executive Officer*

Hong Kong, 26 September 2024

*As at the date of this announcement, the Board comprises Mr SU Ertian (Chairman and Chief Executive Officer), Mr JIN Zengqin, Mr ZHOU Fangchao, Mr BAI Zhihuan, Ms ZENG Zhu and Mr LIM Kwang Su as executive Directors, Mr HU Yongxiang as non-executive Director, and Mr HUI Chi Fung, Professor HAN Gaorong, Mr LEUNG Kwai Wah Alex and Professor CHEN Fadong as independent non-executive Directors.*